



## Provo welcomes first-ever 24-month business accelerator

### **FOR IMMEDIATE RELEASE**

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Utah's newest business accelerator has relocated to new headquarters in Provo. Anyone interested in entrepreneurship is welcome to come see what it's all about at an open house celebration, to be held Nov. 16 from 3–7 p.m.

RevRoad was founded because 9 in 10 innovations fail in the marketplace. But with RevRoad's experienced team on their side, entrepreneurs are far more likely to succeed.

Each quarter, RevRoad accepts a crew of Roadies (portfolio companies) and keeps them on board for 24 months. Roadies get to focus on their big idea while RevRoad helps take care of everything they need: a mentor who's been in their shoes, key service deliverables, and sweet open office space (we also offer shoulders to cry on, as needed, and a break room full of frosted animal crackers and breakfast cereal).

RevRoad offers services hubs in what is called the RevRoad Exchange; it includes strategy, marketing, video production, tech development, sales, systems, legal help and more. Get the details at <https://revroad.com/exchange-system>.

In its first quarter, RevRoad is helping Roadies develop leading-edge products such as devices that sanitize phones using UV light, on-the-go power, and scientific sleep systems, plus groundbreaking artificial intelligence technology, and easy-to-use language learning software for educators.

RevRoad accepts a small equity share from Roadies rather than accepting cash for services or providing capital directly. This aligns RevRoad's goals with the goals of the entrepreneur or business owner.

“If you look at startups, one of the biggest problems they have at the beginning is cash,” said cofounder and CEO Derrin Hill. “We don't want to provide all these great services and then take more cash out of the business.”

In comparison, most other incubators and accelerators put their portfolio companies through short programs, graduate them and have them seek funding by pitching to multiple investors as a group.

The team of cofounders and the dynamic RevRoad staff are guided by a shared passion: to help innovation-driven entrepreneurs succeed.

## New Location Grand Opening

RevRoad is planning an open house celebration and ribbon cutting ceremony in its new headquarters and welcomes anyone interested in entrepreneurship, innovation, and growing Utah companies to stop by.

- When: Thursday Nov. 16, 3-7 p.m. (Ribbon Cutting Ceremony to begin at 4 p.m.)
- Where: RevRoad HQ, 1555 N. Freedom Boulevard, Provo UT
- Why: Inspiration, networking, swag, and a chance to learn more about RevRoad

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For media inquiries, interviews or additional information, please contact RevRoad CMO A.J. Rounds at [aj.rounds@revroad.com](mailto:aj.rounds@revroad.com) or (801) 368-1823.